

		Date (year month, date)	Codes
Company	<b>OJSC "Concern Galnaftogaz"</b>	EDRPOU	<b>2008  12  31</b>
Territory		KOATUU	<b>31729918</b>
Authority		SPODU	<b>4610137200</b>
Industry		ZKGNG	
Type of economic activity		KVED	<b>50.50.0</b>
Unit of account:	<b>Thousand UAH</b>	Checksum	

**INCOME STATEMENT**  
**for the 2008 year**

Form N 2

DKUD Code

**I. FINANCIAL RESULTS**

Item	Code	For the reporting period	For the previous period
1	2	3	4
Sales revenue	010	6 684 028	4 007 625
Value-added tax	015	(1 077 811)	(646 805)
Excise tax	020	(---)	(---)
Turnover tax	025	(615)	(382)
Other revenue deductions	030	(11 997)	(29 713)
Net sales revenue	035	<b>5 593 605</b>	<b>3 330 725</b>
Cost of the goods sold	040	(4 821 250)	(2 961 954)
<b>Gross:</b>			
<b>profit</b>	050	<b>772 355</b>	<b>368 771</b>
<b>loss</b>	055	(---)	(---)
Other operating incomes	060	119 813	442 844
Administrative expenses	070	(137 251)	(78 950)
Selling expenses	080	(369 171)	(189 978)
Other operating expenses	090	(111 291)	(437 991)
<b>Operating results:</b>			
<b>profit</b>	100	<b>274 455</b>	<b>104 696</b>
<b>loss</b>	105	(---)	(---)
Income from investments in equity	110	21 412	12 576
Other financial income	120	56	---
Other income	130	188 215	71 164
Financial expenses	140	(112 636)	(64 230)
Loss from investments in equity	150	(4 535)	(15 325)
Other expenses	160	(916 773)	(70 305)
<b>Ordinary results before taxes:</b>			
<b>profit</b>	170	---	<b>38 576</b>
<b>loss</b>	175	<b>(549 806)</b>	(---)
Income tax on the ordinary income	180	(---)	(15 971)
	185	134 870	(---)
<b>Ordinary results:</b>			
<b>profit</b>	190	---	<b>22 605</b>
<b>loss</b>	195	<b>(414 936)</b>	(---)

1	2	3	4
Extraordinary: revenues	200	---	---
costs	205	(31)	(---)
Tax on the extraordinary income	210	(---)	(---)
<b>Net:</b>			
<b>Profit</b>	220	---	<b>22 605</b>
<b>Loss</b>	225	<b>(414 967)</b>	<b>(---)</b>

## II. ELEMENTS OF OPERATING EXPENSES

Item	Code	For the reporting period	For the previous period
1	2	3	4
Material expense	230	24 731	10 768
Wage and salary expense	240	112 732	64 159
Social security expense	250	35 306	22 297
Depreciation	260	73 320	46 665
Other operating expense	270	318 920	137 022
<b>Total</b>	280	<b>565 009</b>	<b>280 911</b>

## III. CALCULATION OF STOCK PROFITABILITY

Item	Code	For the reporting period	For the previous period
1	2	3	4
Average annual number of common stock	300	17365502499	16000000000
Adjusted average annual number of common stock	310	17365502499	16000000000
Net profit per ordinary share (UAH)	320	---	0,001
Adjusted net profit per ordinary share (UAH)	330	---	0,001
Dividends per one ordinary share	340	---	---

Finance director

Kupybida N.I.

Chief Accountant

Ukrayinets V.V.